

LNG Export Applications Approved by the U.S. Department of Energy

| TERMINAL | COMPANY | DATE APPROVED | TERM | CAPACITY |
|---|-----------------------------|---------------|---|-----------|
| Cove Point Terminal Calvert County, MD | Dominion Cove Point LNG, LP | 9/11/13 | 25 year period. Anticipates beginning exports by end of 2016, but proposes that the requested authorization commence within 6 years of the date of authorization to allow for some potential delay in that schedule | 1.0 Bcf/d |

Economic Benefits:

- During construction between 2,700 and 3,400 job years in Calvert Co. as well as 1,000 additional jobs in Maryland, and additional 3,850 to 4,820 jobs in the rest of the Nation;
- During operations 2018-2040, the economic activity to result in 320 jobs across the Nation and economic activity associated with the long-term upstream supply of natural gas for exports would result in 18,000 new jobs annually;
- During construction in 2015 between \$183 and \$230 million in “value added” created within Calvert County and an additional \$80 to \$100 million in the rest of Maryland. Annual activities during operations from 2018 through 2040 are expected to generate an additional \$22 million in value added annually for Calvert County, Maryland, and over \$47 million for the U.S. in total;
- Indirect Economic Stimulus of \$44 billion in total value added resulting from upstream expenditures of \$32 billion needed to supply the LNG exports over the 25-year period;
- Increased Tax and Royalty Revenues: Estimated tax revenues generated during construction in 2014 of \$130-\$163 million nationally. Total US taxes estimated to increase \$11 million per year from 2018-40, not including income taxes, property taxes, or gross receipt taxes. Long-term operation expected to produce up to \$40 million per year of property tax revenues. Upstream economic activity associated with gas production to support the LNG exports associated with \$25 billion in government royalty and tax revenues to federal, state, and local governments over the 25-year period, with an average of approximately \$1 billion in annual revenues. Another \$9.8 billion in royalty income over the 25 years will be provided to landowners in the form of mineral leases.
- Reduction of US balance of payments by \$2.8-\$7.1 billion per year.

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| Lake Charles Terminal Lake Charles, LA | Lake Charles Exports, LLC | 8/7/13 | 25-year period commencing on the earlier date of the first export or 10 years from the date the requested authorization is granted | 2.0 billion cubic feet per day (Bcf/d) |
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Economic Benefits:

- Investment of \$1.5-\$2.0 billion (per train) in LA and US;
- Approx. 150 jobs at \$100 million in wages to support construction;
- \$4.5 million construction man hours with wages of \$120 million per train; 200 construction management-related jobs with wages of \$140 million;
- 60-80 permanent jobs once facility is completed (double if more than one train constructed);
- Reduction of US balance of payments by about \$4.0 billion annually

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| Freeport Terminal Quintana Island, Texas | Freeport LNG Expansion L.P and FLNG Liquefaction, LLC | 5/7/13 | 25-year period, to commencing on the date of first export or 5 years from the date of issuance | 1.4 billion cubic feet per day (Bcf/d) |
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Economic Benefits:

- Over its 2-3 year design and construction period, the project will directly create more than 1,00 on-site engineering and construction jobs. Hundreds of off-site will be created to support the facility’s design, fabrication and construction.
- The ongoing management and operation of the project will create approximately 20-30 new permanent positions
- The project will indirectly create between 17,000 and 21,000 new American jobs as a result of the increase in drilling for an production of natural gas
- Economic benefits of the project to the economy are estimated to be between \$3.6 and \$5.2 billion per year from 2015-2040, or \$90 to \$130 billion over the requested 25 year export term
- Reduction of US balance of payments by approximately \$3.9 billion per year or \$97.5 billion over the requested 25-year export term

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| Sabine Pass Terminal Cameron Parish, LA | Sabine Pass Liquefaction, LLC | 8/7/12 | 20-year period, commencing on the date of first export or 5 years from the date of issuance | 2.2 billion cubic feet per day (Bcf/d) |
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Economic Benefits:

- Direct creation or continuation of approximately 3,00 engineering and construction jobs during the design and construction of the project
- The project will indirectly create 30,000-50,000 permanent jobs in the E&P sector
- Reduction of US balance of payments by \$5 billion per year and the displacement of \$1.7 billion in NGL imports

Total of all approved Non-FTA Applications

6.37 Bcf/d